

**PROMISSORY NOTE**

\_\_\_\_\_ Amount

\_\_\_\_\_ Date  
Calgary, Alberta

FOR VALUE RECEIVED the undersigned promises to pay to \_\_\_\_\_, at Calgary, Alberta, the principal amount of \_\_\_\_\_ ON DEMAND.

Provided there be no default by the undersigned hereunder, the undersigned shall have the right and privilege to prepay the whole or any part of the principal amount owing hereunder.

The undersigned hereby waives presentment for payment, notice of protest, demand for payment and notice of non-payment. No time given to or security taken from or composition or arrangement entered into with any party hereto shall prejudice the rights of the holder to proceed against any other party.

The undersigned acknowledges receipt of a copy of this note.

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